



PRESS RELEASE

Milan, 10 May 2012 – Francesco Gori today announced his decision to leave the Group, relinquishing his mandates as Managing Director of Pirelli & C. SpA and Chief Executive Officer of Pirelli Tyre. Francesco Gori was already bound by a 2-year non-competition agreement which has been extended by one year. The agreement in question, therefore, will last for three years from the date of his departure.

The company expresses its appreciation to Francesco Gori for the significant contribution to the Group's results and development made in 33 of service.

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